



# Project NEON P3 Development Status

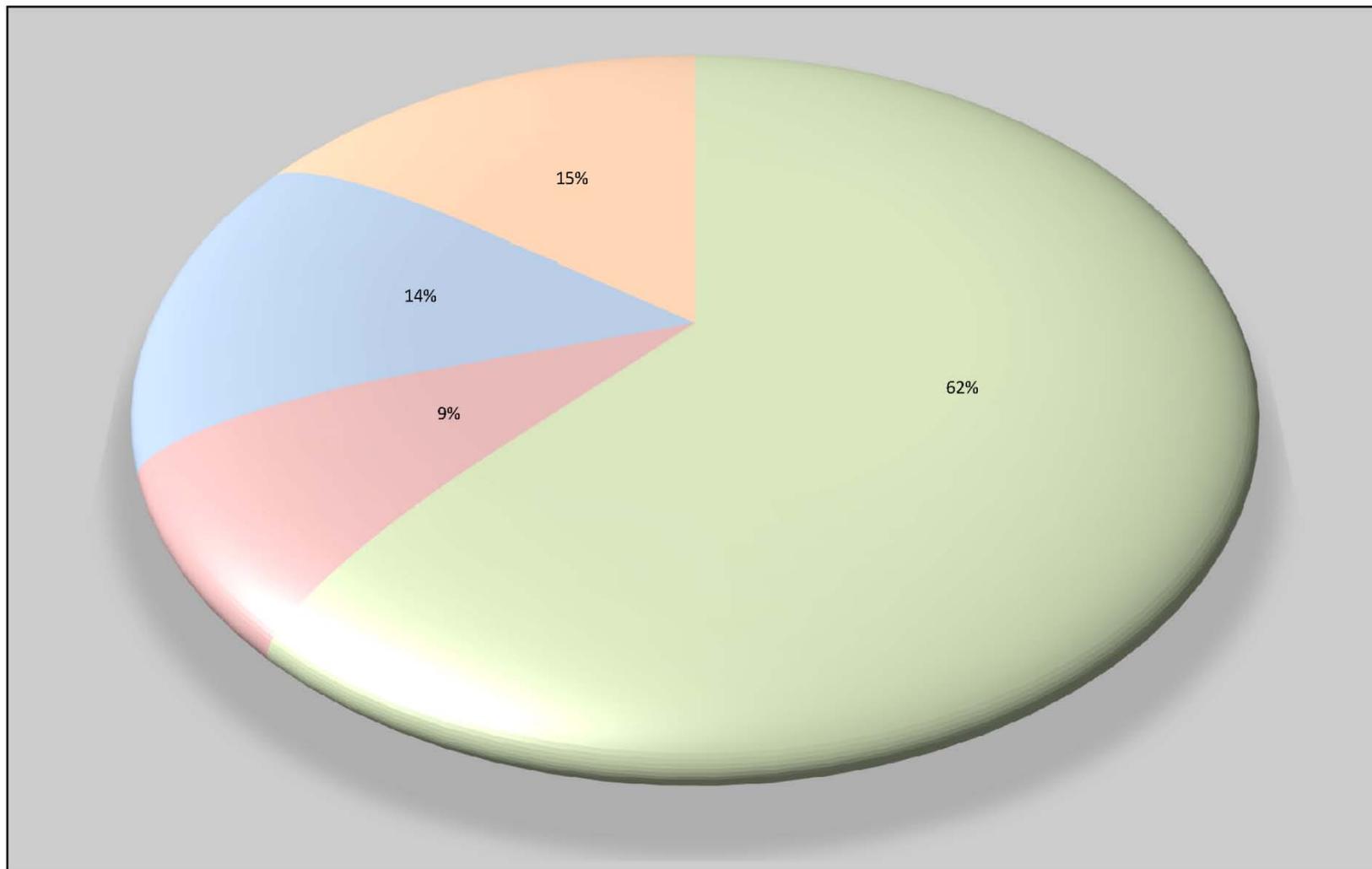
Nevada Transportation Board Meeting

April 8, 2013



## Current ROW Status 03/25/2013 as a Percentage of Anticipated Cost

Right of Occupancy or Ownership    Condemnation    Negotiations    Pending

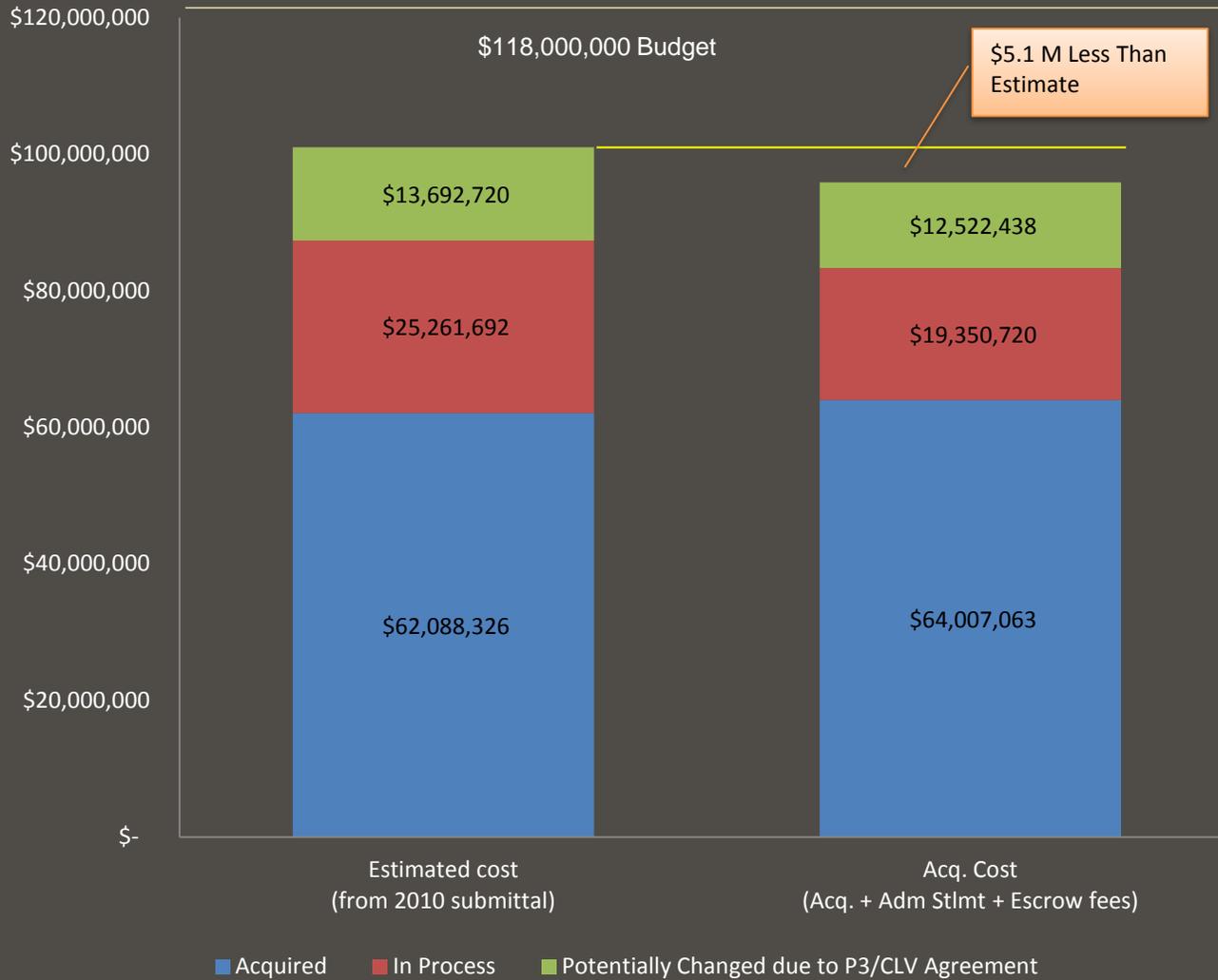


## PHASE I ROW STATUS

### Phase 1 ROW Status

<b>Parcels Identified</b>	48
<b>Parcels Acquired</b>	24
<b>Parcels Referred to Condemnation</b>	6
<b>Parcels in Process</b>	18
<b>Estimated Total Cost for ROW and Utilities</b>	\$104M - \$161M
<b>Cost to Date for All ROW and Utility Activities</b>	\$81.0M

## PHASE I ROW ACQUISITION ESTIMATE TO ACTUAL



## PHASE I DEMOLITIONS

- The first package of structure demolitions: May 2013
  - The contractor bid opening: March 28th
  - 4 Residential Buildings
  - 8 Commercial Buildings
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- This will greatly relieve the neighboring properties and reduce property management costs due to vandalism



## P3 ADVISORS

- Legal and Financial Advisors contracts approved in March Board Meeting
- Technical Advisors – CH2M Hill
  - Previous agreement amended to remove DBB Final Design (60%-100%) effort
  - New agreement will include P3 Technical Advisor Services and design support
  - \$1.25 million cost reduction

## P3 RFP DEVELOPMENT STATUS

### STAGE 1

**RFP Development**

### STAGE 2

**Selection, Negotiation,  
and Contract Execution**

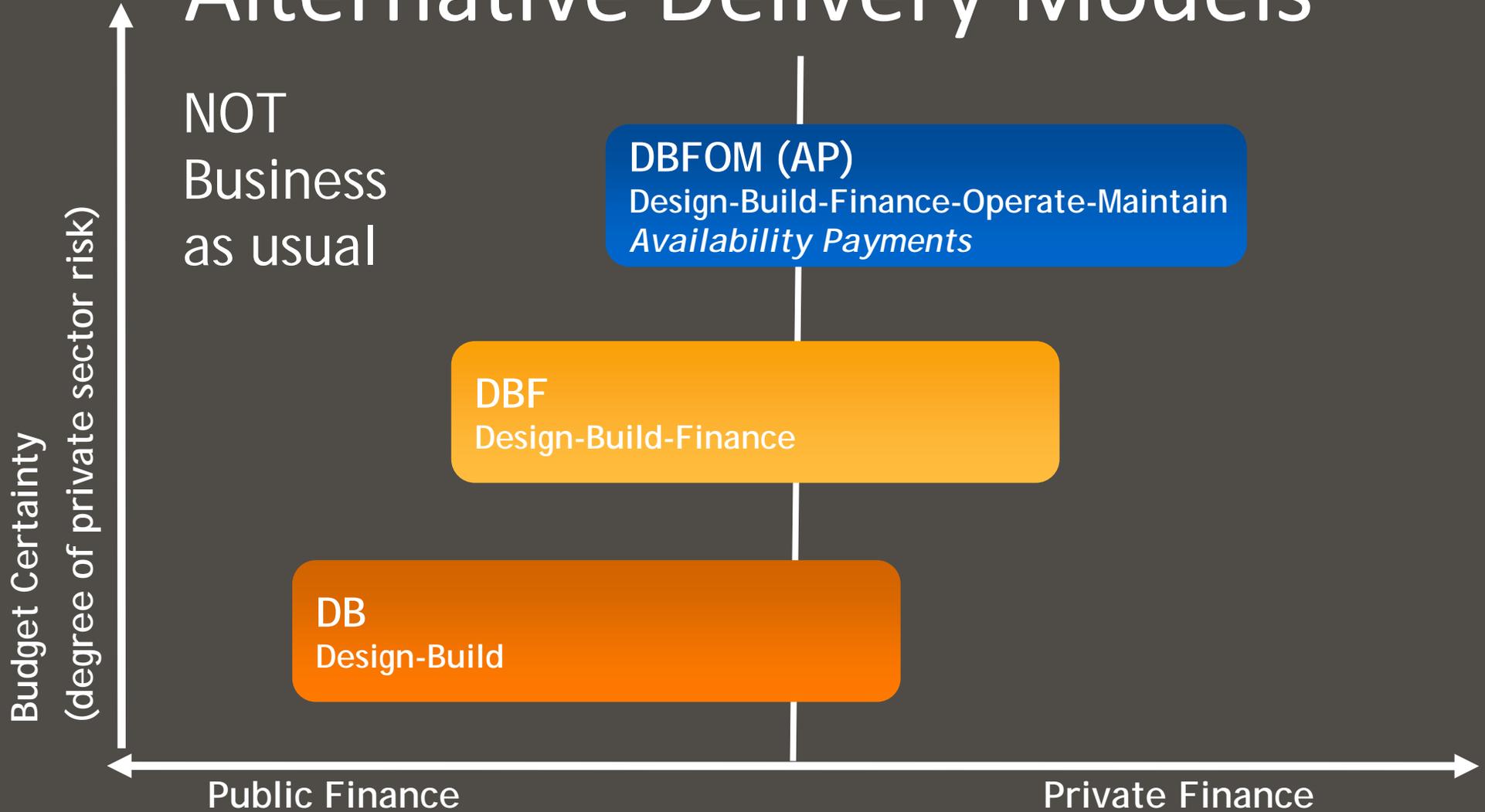
### STAGE 3

**Construction Contract  
Administration**

## P3 RFP DEVELOPMENT STATUS

- Development Activities  
P3 Delivery Option Analysis
- Re-phasing of the Project  
Develop the Preferred Base Scope

## Alternative Delivery Models



## P3 RFP DEVELOPMENT STATUS

