

NEVADA
VDOT

2013 Construction Contracts Completed

Highlights

- Construction contracts awarded in 2013: 26
- Construction contracts closed in 2012: 35 (2012 – 37)

- Bid value: \$ 259,215,181.59
- Change Orders: \$ 9,867,520.88 (3.8%) (2012 – 1.8%)
- Qty Adjustments: \$ 5,598,798.59 (2.2%) (2012 – 2.5%)
- Amount Paid: \$ 274,681,501.06
- Budgeted Amount: \$ 274,885,056.45

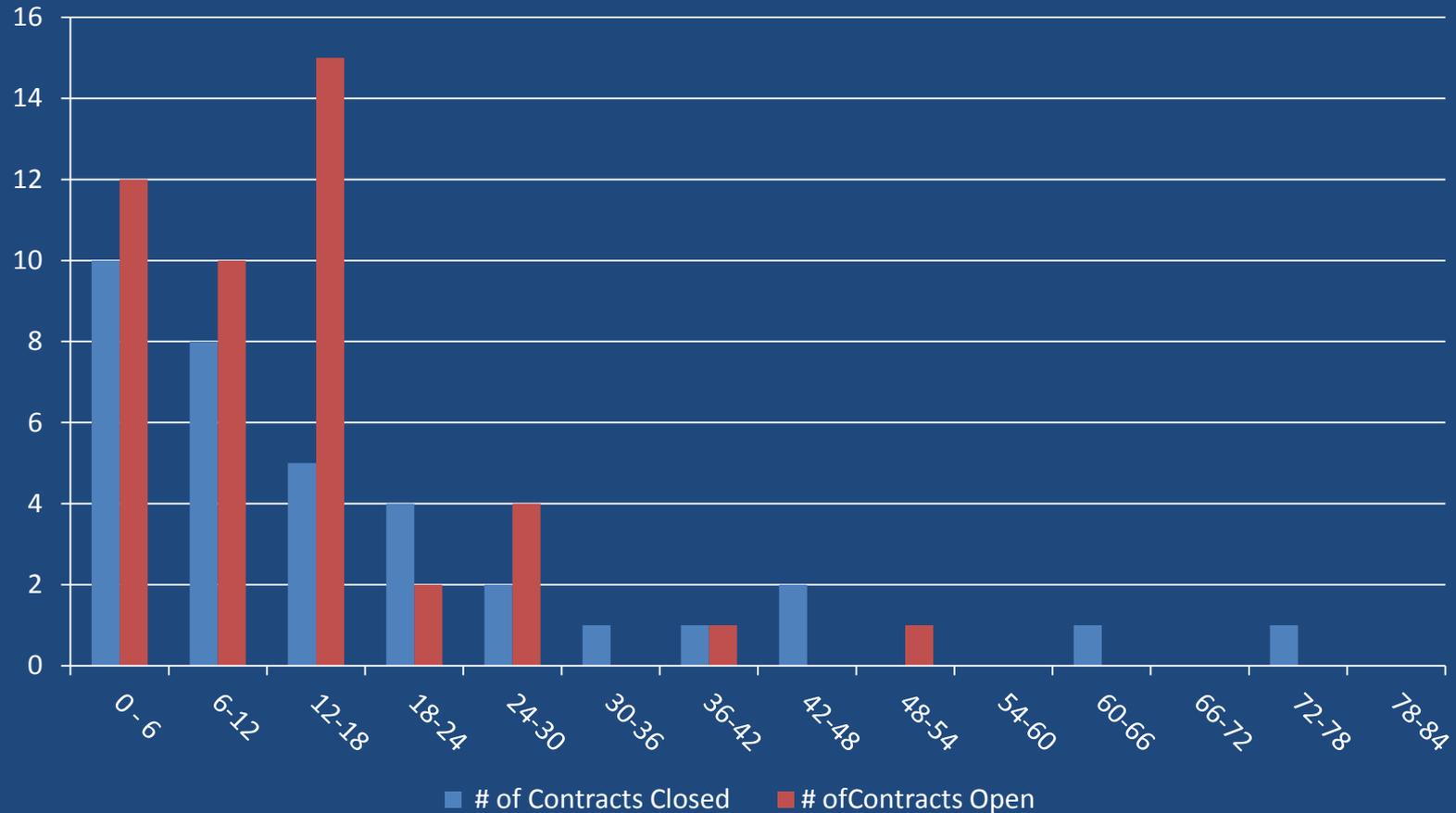
(“Budget” = Agreement Estimate = Programmed Amount)

Highlights

- 35 construction contracts were closed in 2013
 - 23 projects (65.7%) were completed under budget
 - 12 projects (34.3%) were completed over budget
- 20 contractors represented
- No settlements

(“Budget” = Agreement Estimate = Programmed Amount)

Closeout Duration



Average time to closeout this years contracts 19 months

Continuous Improvement

- Monthly Construction Contract Closeout meetings with District personnel
- Discuss status of Contract Closeouts at Construction Working Group meeting
- Partnering
- Maintain dialog with the construction industry
- Implement electronic documentation system (AASHTO's FieldManager®)
- Post construction meetings to discuss lessons learned
- Training – Contract Change Order Class, Annual Office School, RE Annual Meeting

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